

**IMPARTIAL ANALYSIS BY COUNTY COUNSEL
OCEAN VIEW SCHOOL DISTRICT
MEASURE P**

The California Constitution provides that school districts may issue general obligation bonds for the construction, reconstruction, rehabilitation or replacement of school facilities, including the furnishing and equipping of school facilities or the acquisition or lease of real property for school facilities, with the approval of 55% of the voters of the district, voting at an election for that purpose. The California Constitution further provides that the bond measure must include a requirement that the bond proceeds will be used only for the permitted purposes and other requirements designed to ensure accountability.

The Ocean View School District has proposed to the voters that general obligation bonds of the school district be issued in an amount up to \$198,000,000 and that ad valorem taxes be levied upon taxable property in the school district to repay the bonded indebtedness. The measure provides that proceeds from the sale of the bonds will generally be used to renovate classrooms and restrooms; resurface or replace hard courts, play areas, paved surfaces, turf and irrigation systems and campus landscaping; retrofit facilities to meet earthquake safety standards; repair and replace heating, cooling and ventilation systems; replace water, sewer and plumbing systems; update and upgrade electrical systems and technology infrastructure; remove and dispose of hazardous materials and substances, including asbestos and lead; upgrade facilities for energy efficiencies; improve access for people with disabilities; and install or upgrade security systems and alarms.

The measure provides that a citizens' oversight committee will be established to ensure that bond proceeds are properly expended. In addition, annual performance and financial audits will be conducted. The measure further provides that bond proceeds will not be used for teacher or administrator salaries or other school operating expenses.

The Board of Trustees of the Ocean View School District has called the election for the purpose of submitting the measure to the voters within the school district. If 55% of the voters of the school district voting on the measure vote yes, the school district may proceed to sell the bonds and levy the related taxes as estimated in the tax rate statement. A no vote on this measure will disapprove the issuance of the bonds and the levy of the taxes for such bonded indebtedness.

Approval of Measure P does not guarantee that the proposed project or projects in the school district that are the subject of bonds under Measure P will be funded beyond the local revenues generated by Measure P. The school district's proposal for the project or projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure.

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