

**Impartial Analysis  
Lowell Joint School District  
Measure LL**

Approval of Measure LL ("Measure") would authorize the Board of Trustees ("Board") of the Lowell Joint School District ("District"), which placed the Measure on the ballot by Resolution 2018-19 No. 724, to issue general obligation bonds in an amount not to exceed \$48,000,000.

Proceeds from the sale of the bonds authorized by the Measure shall be used only for the purposes specified in the Measure, including, but not limited to, upgrading classrooms, buildings, labs, restrooms, common areas/grounds, and school support facilities; repairing or replacing doors, windows, hardware, roofs, gutters, walls, ceiling, finishes, paint, siding, insulation, cabinets, storage, and flooring; upgrading lighting, sinks, drinking fountains, fixtures, signage, fencing, landscaping, whiteboards, furniture and equipment; renovating or replacing electrical, heating, cooling, ventilation, water, sewer, gas, irrigation, and drainage; acquiring energy efficient and renewable energy monitoring systems, fixtures, and equipment; constructing additional classrooms and replacing existing portable classrooms with modular or permanent classrooms; expanding parking areas; improving access for disabled students; installing fire alarm, fire protection, instructional media and communication systems; acquiring fencing, gates, locks, security lighting, alarms, surveillance, and electronic marquees; and upgrading playgrounds, instructional areas, athletic fields and facilities, including playground equipment and fixtures. Bond proceeds may not be expended on teacher or administrator salaries or other operating expenses.

The Board shall cause independent performance and financial audits to be conducted annually to ensure that bond proceeds are spent only for the projects identified in the Measure. The Board shall appoint an independent Citizens' Oversight Committee ("Committee") under Education Code section 15278 et seq. no later than 60 days after the Board enters the election results in its minutes. The Committee will ensure that bond proceeds are spent as specified in the Measure and as provided by law. The Board shall deposit bond proceeds in a special account and comply with statutory reporting requirements.

Bonds shall be issued under Education Code section 15264 et seq. or Government Code section 53506. The maximum rate of interest on any bond shall not exceed the legal limit. According to the District's Tax Rate Statement, the best estimate of the average tax rate required to fund the bonds, based on assessed valuations available when the District filed the statement, is \$30 per \$100,000 of assessed valuation. The best estimate of the highest tax rate required to fund the bonds is the same as the average tax rate. The final fiscal year the tax is estimated to be collected is 2051-52. The estimated total debt service required to be repaid if all bonds are issued and sold is \$95,661,874, including principal and interest. Estimated tax rates are based on the assessed value of taxable property on the official tax rolls, not on a property's market value.

This Measure requires a fifty-five percent (55%) vote for passage.