

Impartial Analysis Los Alamitos Unified School District Measure_

The California Constitution provides that school districts may issue general obligation bonds for the construction, reconstruction, rehabilitation or replacement of school facilities, including the furnishing and equipping of school facilities or the acquisition or lease of real property for school facilities, with the approval of 55% of the voters of the district, voting at an election for that purpose. The California Constitution further provides that the bond measure must include a requirement that the bond proceeds will be used only for the permitted purposes and other requirements designed to ensure accountability.

The Board of Education of the Los Alamitos Unified School District ("District") has proposed to the voters within the District's School Facilities Improvement District No. 1 ("Improvement District") that general obligation bonds be issued in an amount up to \$97,000,000 and that *ad valorem* taxes be levied upon taxable property within the Improvement District to repay the bonded indebtedness. The measure provides that proceeds from the sale of the bonds will generally be used to modernize, renovate, repair and construct school facilities within the District, including upgrading security cameras, security fencing, emergency communications systems, smoke detectors, fire alarms and sprinklers; repairing or replacing roofs, plumbing, sewer and electrical systems; replacing portable classrooms; modernizing science labs, and career technical education facilities; and upgrading aging high school classrooms and school facilities. Bond proceeds may only be spent on the projects set forth in the measure.

The measure provides that a citizens' oversight committee will be established to ensure that bond proceeds are properly expended within the District. In addition, annual performance and financial audits will be conducted. The measure also requires the District Superintendent to submit a yearly report to the Board of Education as long as the proceeds of the bond remain unexpended. The measure further provides that bond proceeds will not be used for teacher or administrator salaries or other school operating expenses.

The Board of Education of the Los Alamitos Unified School District has called the election for the purpose of submitting the measure to the voters within the Improvement District. If 55% of the voters within the Improvement District voting on the measure vote "yes," the school district may proceed to sell the bonds and levy the related taxes as estimated in the tax rate statement. A "no" vote on this measure will disapprove the issuance of the bonds and the levy of the taxes for such bonded indebtedness.