

ARGUMENT AGAINST MEASURE H

Measure H proposes a \$249,000,000 bond. A bond is like a government credit card, where your taxes are raised to pay off that credit card. Measure H asks the voters to put \$249,000,000 on a credit card.

It gets worse: once interest is included, that \$249,000,000 bond costs \$535,000,000. **Measure H is a tax hike of more than half a billion dollars!**

“A conservative estimate places the total interest cost at \$286 million, if the entire \$249 million in bonds are issued, or a 215% repayment on the original borrowed amount.” — Associated Press, 7/18/2014

In 2002, we approved a \$132,000,000 bond for the Anaheim Union High School District. Measure H is almost twice the size of that bond! We're still paying for the 2002 bond, and now they want us to approve a bigger one?

Not only that, in 2002, we approved a \$239,000,000 bond for the North Orange County Community College District. Now, *they* have a \$574,000,000 bond on this same ballot.

How many bonds are we supposed to pay for?

Just two years ago, California voters approved Proposition 30. We were promised “billions in new funding for our schools” from Proposition 30. Proposition 30 raised the sales tax and income tax. Measure H raises your property tax. What tax will they raise next?

What does a property tax increase mean for you?

- **Homeowners will pay more taxes**
- **Renters will see higher rent** as landlords pass on the costs of higher taxes
- **Struggling mom and pop businesses will pay higher rent** as landlords pass on the costs of higher taxes
- **Customers will see higher prices** as businesses pass on the costs of higher taxes

Anaheim, Buena Park, Cypress, La Palma, and Stanton can't afford another tax increase.

Vote “No” on Measure H, the half-billion dollar tax hike!

s/ Dr. Alexandria Coronado
Former Trustee, Anaheim Union High School District
Former President, Orange County Board of Education

s/ Wayne Lindholm
President, Lincoln Club of Orange County

s/ Ed Sachs
Member, Community Common Sense