

**FULL TEXT OF MEASURE Y  
CITY OF SAN JUAN CAPISTRANO**

**OPEN SPACE, NATURAL AREAS, AND CLEAN WATER PROTECTION AND PRESERVATION MEASURE**

**Summary of Bond Measure**

Many residents came to San Juan Capistrano for its unique open space, natural beauty and history. This measure will help preserve and enhance our natural areas, creeks, historic lands, hillsides, trails, recreation, wildlife, and air and water quality, and reduce future traffic congestion. For these purposes, the City of San Juan Capistrano seeks authority from the voters to issue 30 million dollars in bonds at legal rates with guaranteed annual independent financial audits, public review of expenditures, and no funds used for city administrators' salaries.

**Accountability Covenants for the Bond Measure**

As required by Section 53410 of the Government Code, the following accountability measures are made a part of the Bond Measure.

- (a) The specific purpose of the bonds is to acquire and/or improve land to preserve and enhance natural areas, creeks, historic lands, hillsides, trails, recreation, wildlife, and air and water quality in the City of San Juan Capistrano, which may include but are not limited to amenities such as bike paths, walking and running trails, equestrian facilities, parks, and sports fields;
- (b) The proceeds from the sale of the City's bonds will be used only for the purposes specified above, and not for any other purpose;
- (c) The proceeds of the Bonds will be deposited into a Open Space Fund to be held by the Treasurer of the City; and
- (d) The Treasurer of the City shall file an annual report with the City Council, commencing not later than January 1, 2010, and annually thereafter, which report shall contain pertinent information regarding the amount of funds collected and expended, as well as the status of the purposes listed above.
- (e) In addition to the foregoing, the City Council, by majority vote, will cause the appointment of a Citizens' Oversight Committee no later than 60 days from the date that the Council provides notice of its intention to incur bonded indebtedness for the first series of bonds, as follows:
  - (1) The Committee will be comprised of five residents of the City.
  - (2) Membership should be balanced and should include individuals with business experience, senior citizens, and knowledgeable professionals in the fields of construction, finance, law, and accounting. No City official, City employee, or City contractor will be allowed to serve on the Committee.
  - (3) Except as otherwise provided for herein, Committee members will serve a term of two years subject to Article 1 of Chapter 2 of Title 2 of the San Juan Capistrano Municipal Code (Sections 2-2.101 to 2-2.109).
  - (4) The Committee will not have decision-making authority, but will review recommendations to the Council for expenditure of bond proceeds, and will report on whether such expenditures conform to the purposes stated above.
  - (5) The Committee will review the audits and reports of expenditures of bond proceeds, and will inform the public concerning the same.